



PPS ANNUAL GENERAL MEETING
TREASURERS REPORT
PHILADELPHIA 2009

Of concern to your Treasurer was the banking crisis in late 2008 with the possibility of bank collapses, but also the collapse of the British Pound against the US Dollar. The planned closure of one account was postponed in order to keep two separate accounts in different financial institutions in order that the society could meet any current financial obligations. The Pound has now recovered against the US Dollar but not completely against the Euro. The cost of a journal subscription was still lower than the subscription we charged even at the lowest point of \$1.40 to £1. As I write the rate is 1.64 US Dollars to the British Pound and therefore the journal subscription is covered. The interest rate falls will have a significant effect on our account interest income.

The society made a significant surplus in 2008, thanks mainly to a surplus of £1451 from the Helsinki meeting hosted by Riitta Karikoski. Not only was there a significant profit but we did not have our usual expenditure for the invited speakers travel costs.

Meetings

The meeting in Helsinki was very successful and Riitta made a contribution to the society funds of £1451.

Journal

There were significant numbers of journals undelivered this year which resulted in a change of distributor by Alliance Publishing. The numbers of subscriptions currently at 153 is much the same as last year. A decision was made in 2009 to forgo any possible journal profit for this year and the next in order to support the development of the journal.

Website

The website costs include website hosting and domain name registration as well as some functional programming. There was a significant upgrade necessary which was carried out in 2009 and which will appear in next year's accounts.

IPPA Affiliation Costs

This will deliberately rise significantly in 2009 as a result of reassessing the membership type eligible for the membership levy. The introduction of new membership types in 2003/2004 resulted in some confusion as to what membership types should be included. We have now reassessed the situation so that more categories of membership are included and we will therefore double the IPPA affiliation fee for 2009.

Support

IPPA Course: We will continue to donate £1000 to the IPPA course in order to sponsor a delegate to attend the course as we have in the past.

Kinshasa: We sponsored a colleague to attend the African meeting in Kinshasa and promote the PPS.

Journals: We currently have 12 journal subscriptions paid for by the Society.

Proposed Slide Scanning

This moved ahead during 2008/09 and following the production of a business case and other sponsors' commitments, we are donating £5000 as start up costs. This should mean enhanced educational material available on our website and the slide seminars remaining with full access for the foreseeable future.

As before, we still need to consider how best to use our increasing society funds and perhaps some thought should be given to a special 60th anniversary meeting in 2015.

I propose to the Society that the subscription rate remains at £90 for full members.

E R Nairn
Honorary Treasurer
September 2009